



SUBJECT A Level Economics Year 13 LP5

<p>This half term: Skills, Knowledge and Understanding to be developed:</p> <ul style="list-style-type: none"> • Students will understand all aspects of Macroeconomic Policies/Objectives and be able to apply them effectively, given scenarios appropriate to A level. • Students will be able demonstrate their understanding through short answer questions and multiple choice questions that require application of quantitative techniques. 		<p>Key Terms Fiscal Policy, Monetary Policy, Supply Side Policy, Policy Conflicts, Macroeconomic Objectives.</p>	
<p>LP 5 – Week 1 Learning Outcomes:</p> <ol style="list-style-type: none"> 1. Students will understand the role of the Government Budget. 2. Students will be able to apply Fiscal Policy to SAQ's 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 1. Different T and G policies 2. Answer SAQ'S on Measures 	<p>Homework LP5 1</p> <p>Revision Book pages 28-31</p>
<p>LP 5 – Week 2 Learning Outcomes:</p> <ol style="list-style-type: none"> 1. Students will understand the role of the MPC. 2. Students will be able to apply Monetary Policy to SAQ's 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 1. Successful application to exam based questions 2. Understanding of the transmission mechanism 	<p>Homework LP5 2</p> <p>Revision Book pages 32-33</p>
<p>LP 5 – Week 3 Learning Outcomes:</p> <ol style="list-style-type: none"> 1. Students will understand the impact of Supply Side Policies . 2. Students will be able to apply Supply Side Policies to SAQ's 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 1. Successful application to SAQ's 2. Understanding of no policy conflicts 	<p>Homework LP5 3</p> <p>Revision Book pages 33-35</p>
<p>LP 5 – Week 4 Learning Outcomes:</p> <ol style="list-style-type: none"> 1. Students will be able to measure inflation 2. Students will be able to differentiate between inflation and deflation. 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 1. Apply to essay based questions 2. Apply to Data Response 	<p>Homework LP5 4</p> <p>Revision Book pages 21-23</p>
<p>LP 5 – Week 5 Learning Outcomes:</p> <ol style="list-style-type: none"> 3. Students will be able to measure unemployment 4. Students will be able to differentiate between demand and supply side unemployment 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 3. Apply to essay based questions <p>Apply to Data Response</p>	<p>Homework LP5 5</p> <p>Revision Book pages 24-26</p>
<p>LP 5 – Week 6 Learning Outcomes:</p> <ol style="list-style-type: none"> 5. Students will be able to measure Growth 6. Students will be able to differentiate between Short Term and Long Term Growth 		<p>Success Criteria:</p> <ol style="list-style-type: none"> 4. Apply to essay based questions <p>Apply to Data Response</p>	<p>Homework LP5 6</p> <p>Revision Book pages 29-30</p>